



Berkshire County, MA

Commonwealth Corporation



24 Beacon
Massachusetts

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

25003	Berkshire County, MA
-------	----------------------

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

124,077

Population (2021)

Population **decreased by 3,105** over the last 5 years and is projected to **decrease by 3,113** over the next 5 years.

61,693

Total Regional Employment

Jobs **decreased by 7,778** over the last 5 years and are projected to **decrease by 2,983** over the next 5 years.

\$59.2K

Median Household Income (2019)

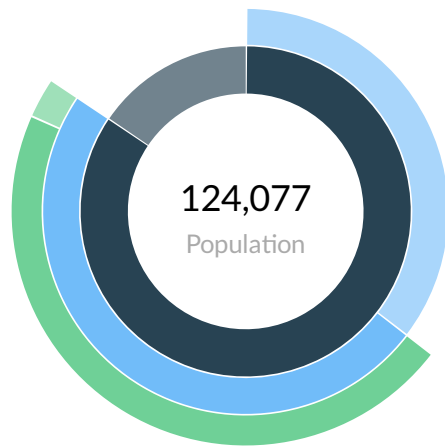
Median household income is **\$3.6K below** the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population **declined by 2.4%** since 2016, falling by 3,105. Population is expected to **decrease by 2.5%** between 2021 and 2026, losing 3,113.
- From 2016 to 2021, jobs **declined by 11.2%** in Berkshire County, MA from 69,471 to **61,693**. This change **fell short of the national growth rate of 0.4% by 10.8%**. As the number of jobs declined, the **labor force participation rate decreased from 60.1% to 58.1% between 2016 and 2021**.
- Concerning educational attainment, **19.2% of Berkshire County, MA residents possess a Bachelor's Degree** (1.1% below the national average), and **10.2% hold an Associate's Degree** (1.5% above the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Medical and Surgical Hospitals.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	124,077	60,834	61,693	123.3	\$6.93B	\$8.09B	\$6.89B
State	6,923,865	3,752,748	3,801,370	132.3	\$609.60B	\$417.94B	\$511.36B

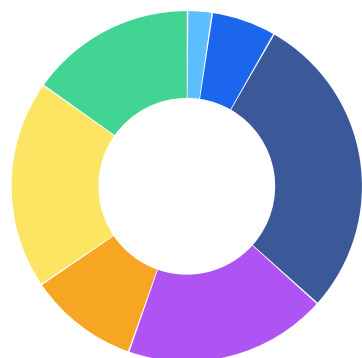
Nov 2021 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	104,698
Not in Labor Force (16+)	43,864
Labor Force	60,834
Employed	57,370
Unemployed	3,464
Under 16, Military, and institutionalized Population	19,378

Educational Attainment

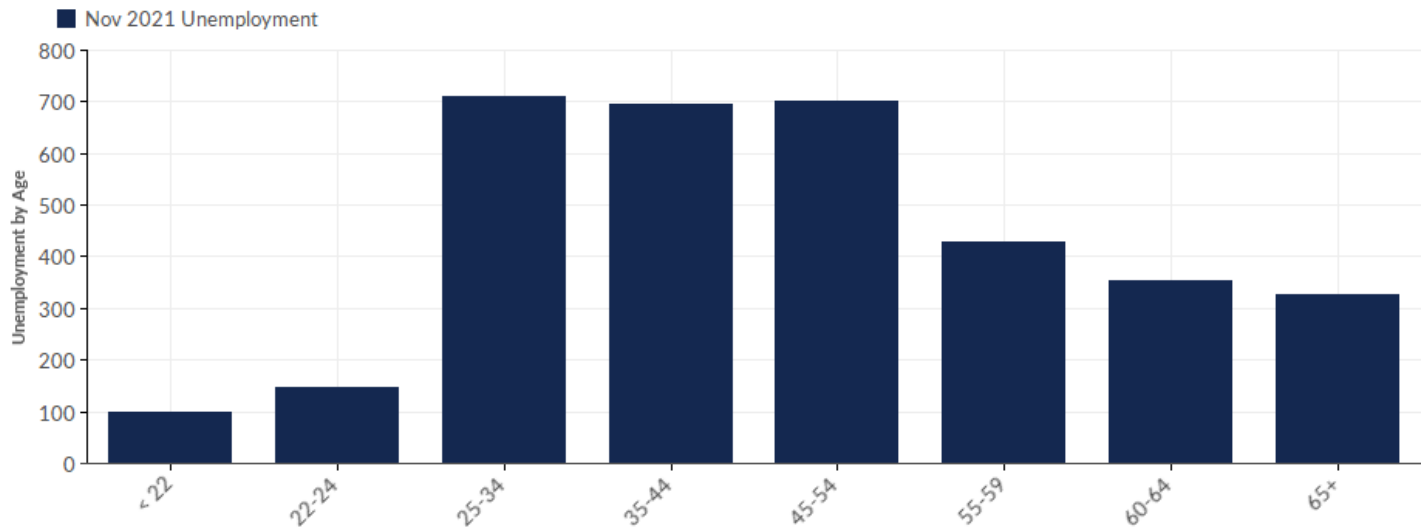
Concerning educational attainment, **19.2% of Berkshire County, MA residents possess a Bachelor's Degree** (1.1% below the national average), and **10.2% hold an Associate's Degree** (1.5% above the national average).



	% of Population	Population
Less Than 9th Grade	2.3%	2,095
9th Grade to 12th Grade	6.0%	5,520
High School Diploma	28.4%	26,313
Some College	18.7%	17,378
Associate's Degree	10.2%	9,431
Bachelor's Degree	19.2%	17,833
Graduate Degree and Higher	15.3%	14,198

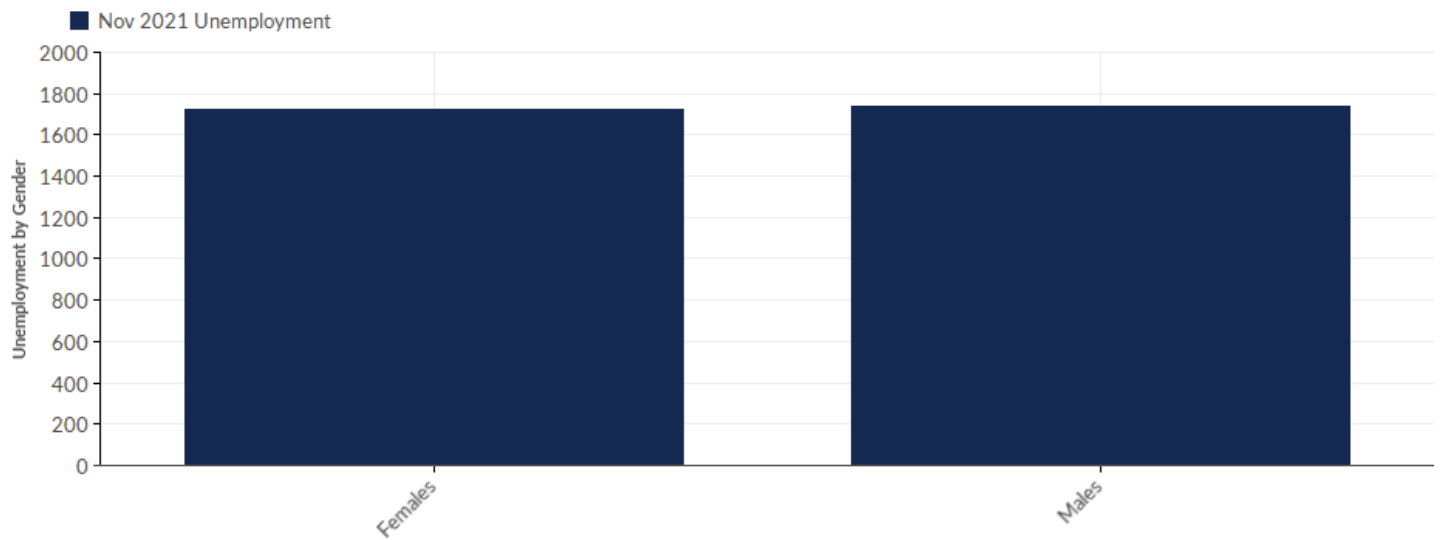
Unemployment by Demographics

Unemployment by Age



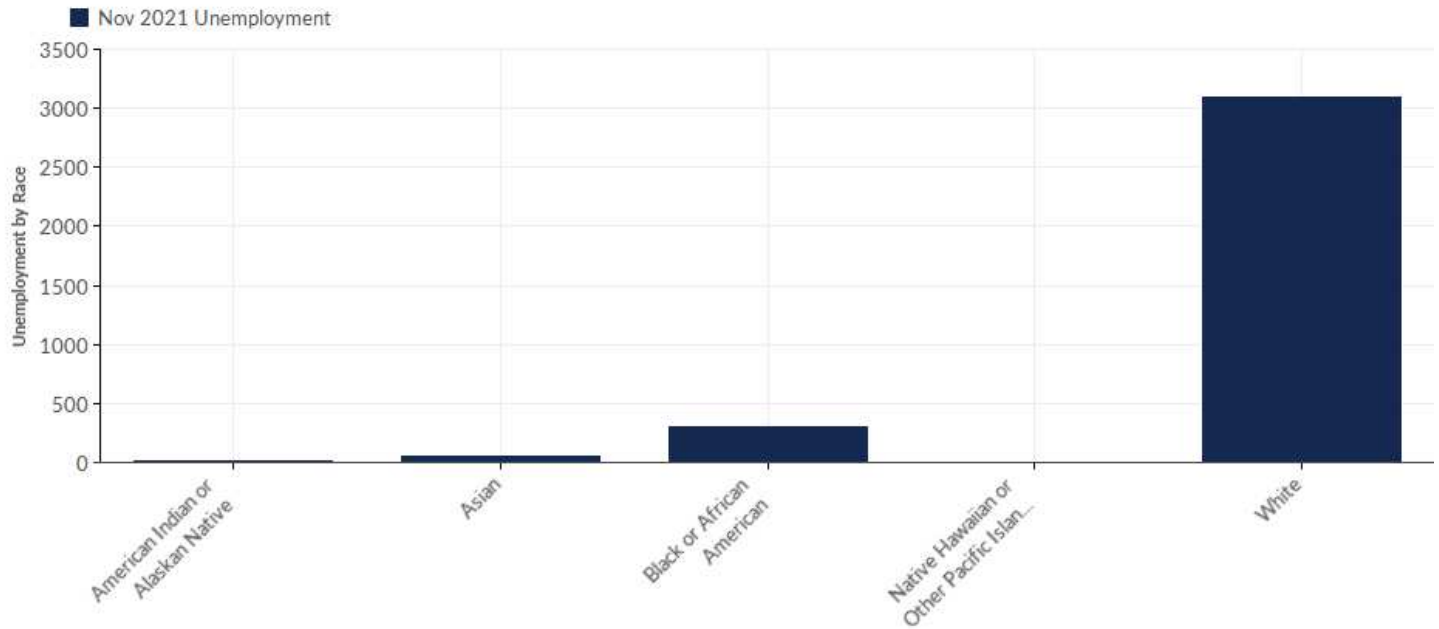
Age	Unemployment (Nov 2021)	% of Cohort
< 22	98	2.83%
22-24	147	4.24%
25-34	711	20.53%
35-44	696	20.09%
45-54	702	20.27%
55-59	430	12.41%
60-64	352	10.16%
65+	328	9.47%
Total	3,464	100.00%

Unemployment by Gender



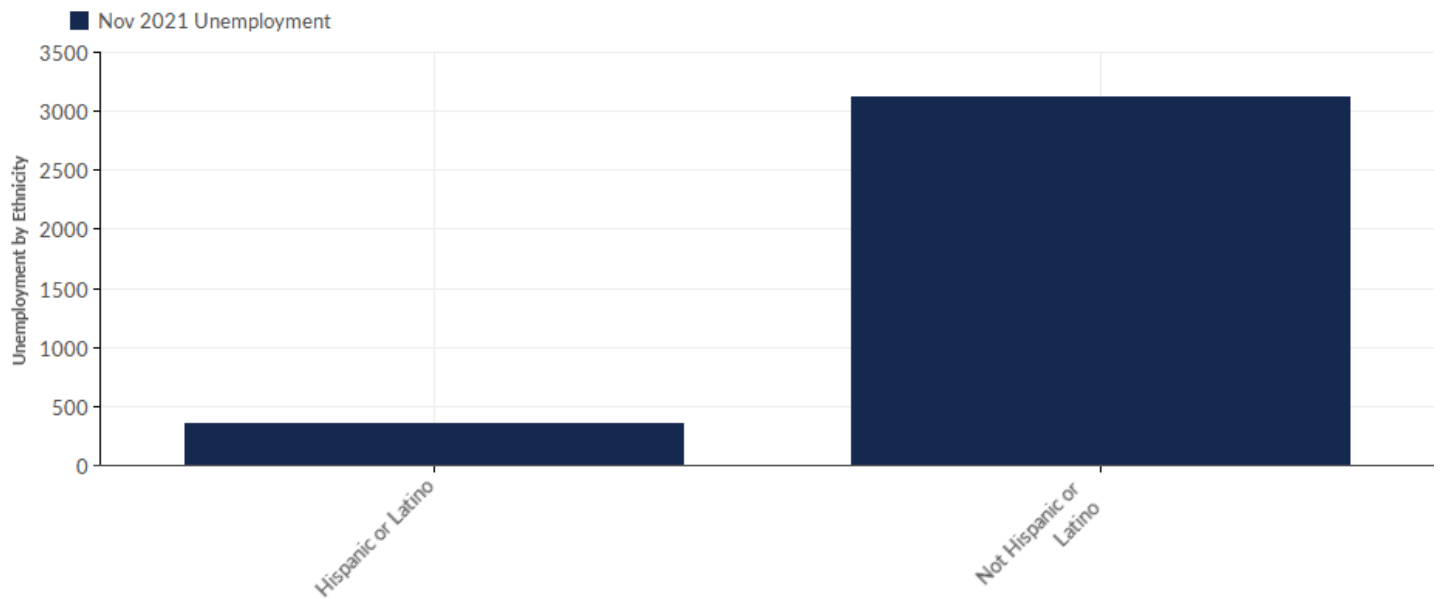
Gender	Unemployment (Nov 2021)	% of Cohort
Females	1,726	49.83%
Males	1,738	50.17%
Total	3,464	100.00%

Unemployment by Race



Race	Unemployment (Nov 2021)	% of Cohort
American Indian or Alaskan Native	17	0.49%
Asian	51	1.47%
Black or African American	297	8.57%
Native Hawaiian or Other Pacific Islander	6	0.17%
White	3,094	89.32%
Total	3,464	100.00%

Unemployment by Ethnicity

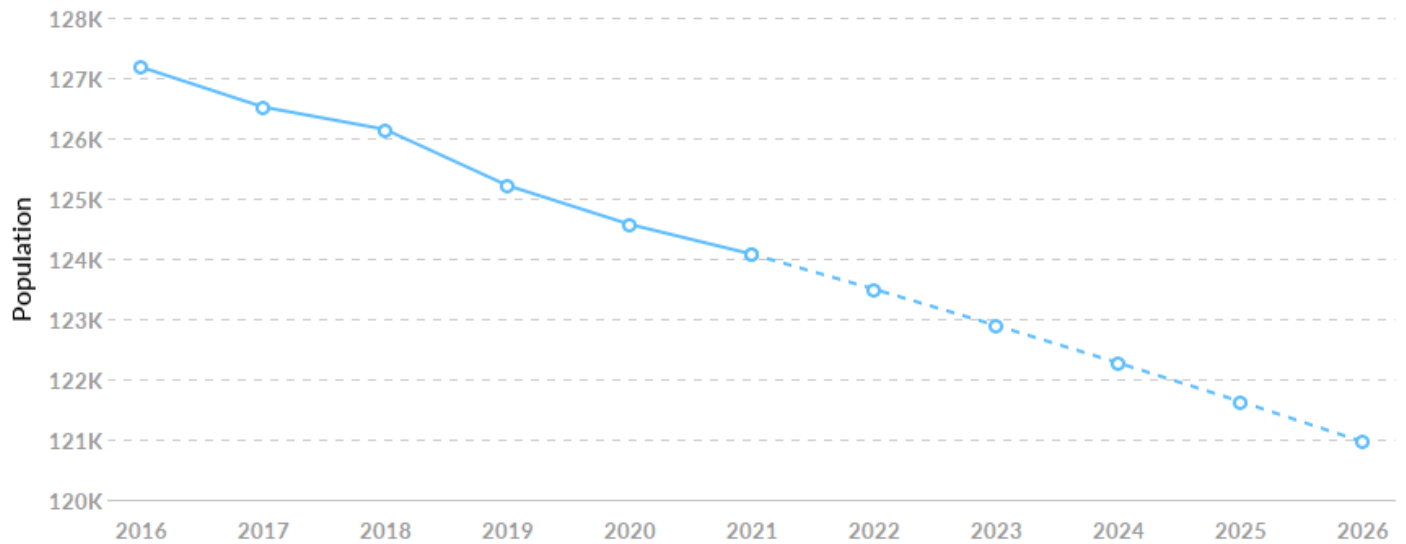


Ethnicity	Unemployment (Nov 2021)	% of Cohort
Hispanic or Latino	349	10.08%
Not Hispanic or Latino	3,115	89.92%
Total	3,464	100.00%

Historic & Projected Trends

Population Trends

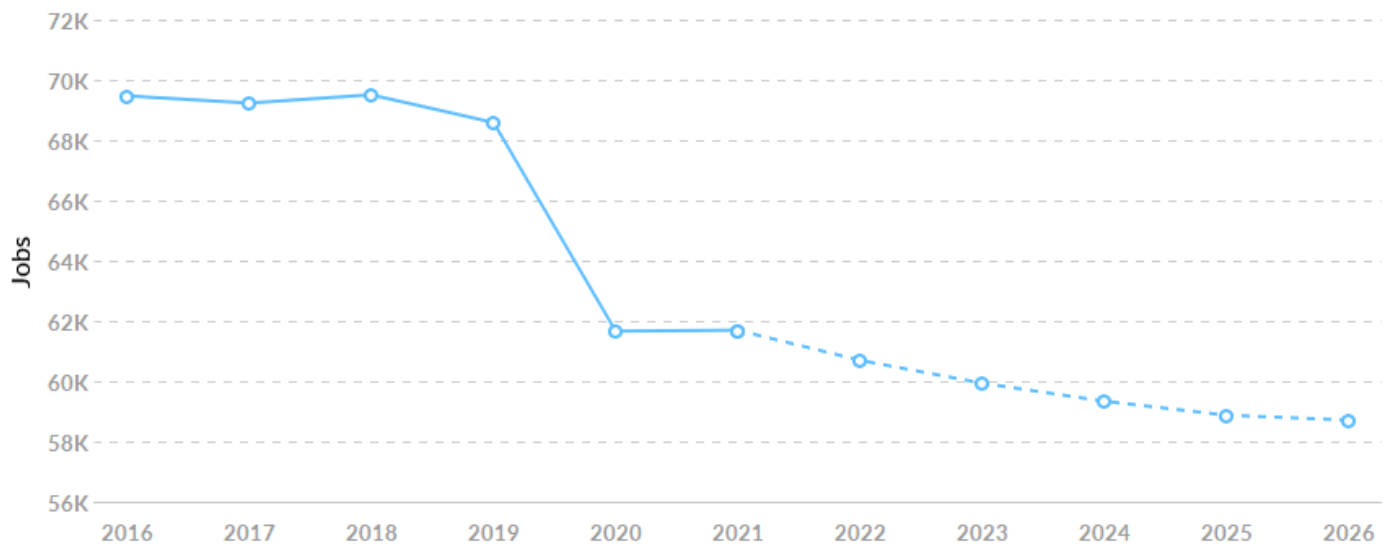
As of 2021 the region's population **declined by 2.4%** since 2016, falling by 3,105. Population is expected to **decrease by 2.5%** between 2021 and 2026, losing 3,113.



Timeframe	Population
2016	127,182
2017	126,518
2018	126,146
2019	125,217
2020	124,571
2021	124,077
2022	123,497
2023	122,893
2024	122,272
2025	121,631
2026	120,963

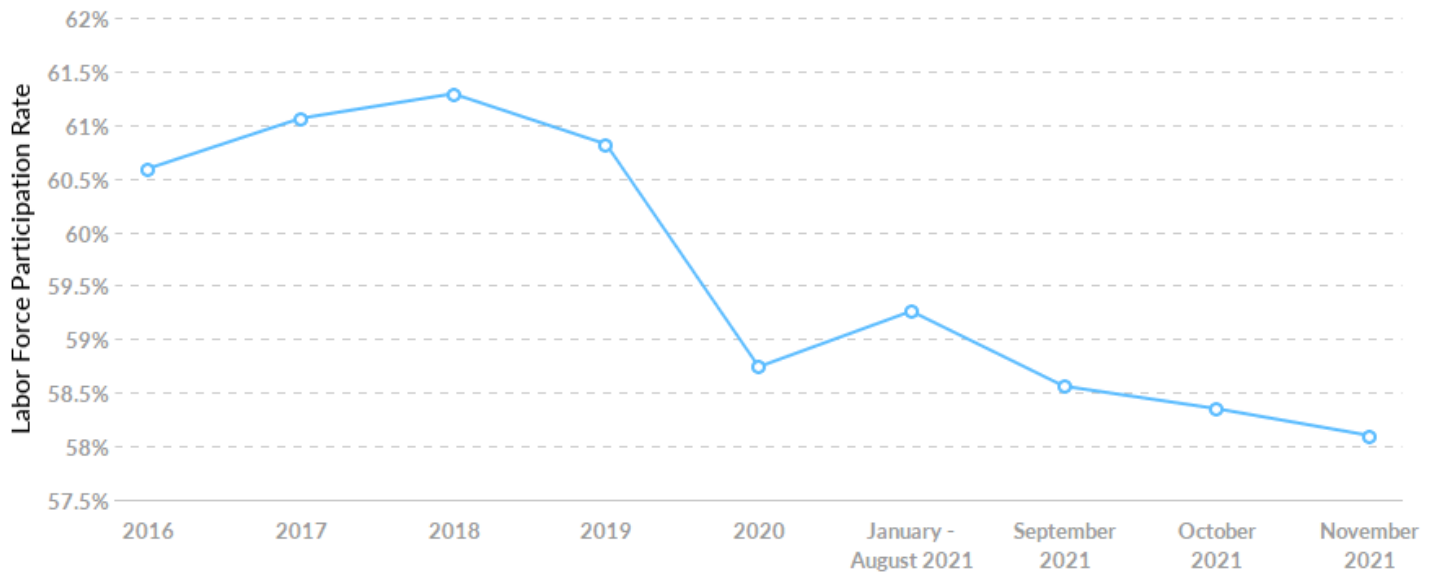
Job Trends

From 2016 to 2021, jobs **declined by 11.2%** in Berkshire County, MA from 69,471 to **61,693**. This change **fell short of the national growth rate of 0.4% by 10.8%**.



Timeframe	Jobs
2016	69,471
2017	69,231
2018	69,506
2019	68,589
2020	61,662
2021	61,693
2022	60,697
2023	59,935
2024	59,337
2025	58,873
2026	58,709

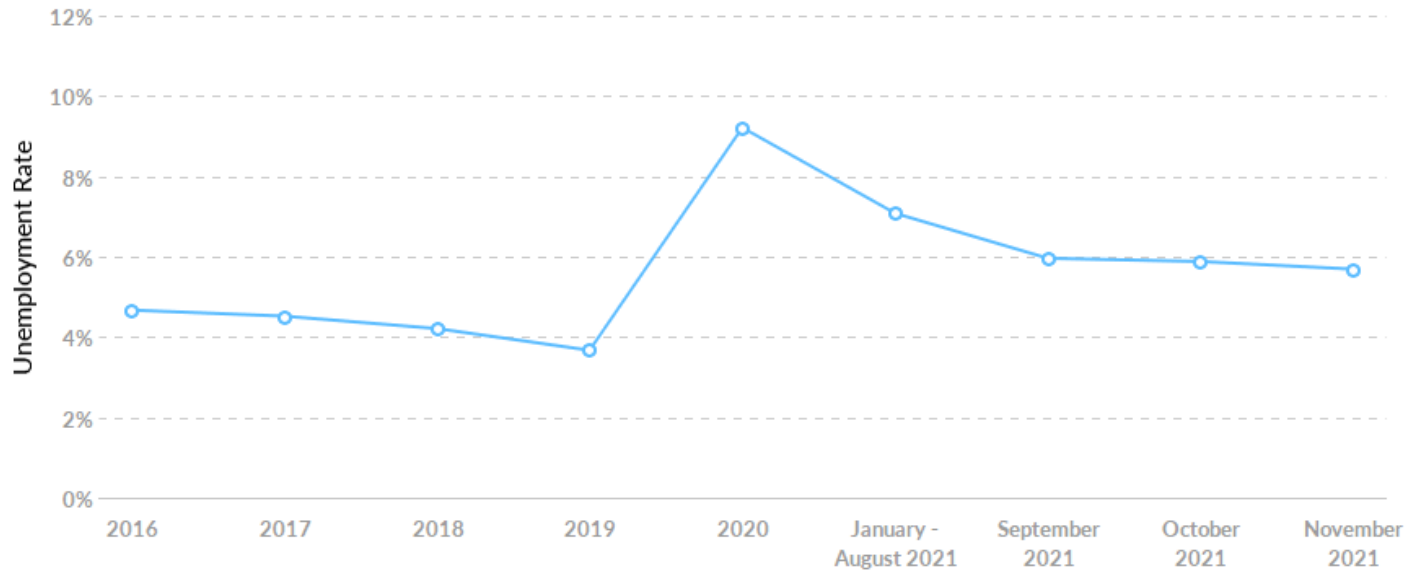
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2016	60.59%
2017	61.06%
2018	61.29%
2019	60.82%
2020	58.74%
January - August 2021	59.26%
September 2021	58.56%
October 2021	58.35%
November 2021	58.10%

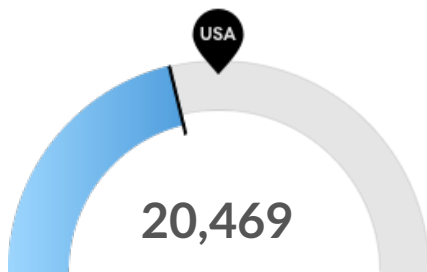
Unemployment Rate Trends

Berkshire County, MA had a November 2021 unemployment rate of 5.69%, **increasing from 4.67%** 5 years before.



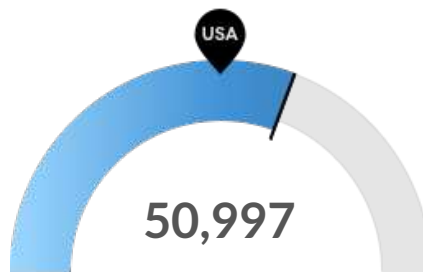
Timeframe	Unemployment Rate
2016	4.67%
2017	4.52%
2018	4.21%
2019	3.67%
2020	9.21%
January - August 2021	7.08%
September 2021	5.96%
October 2021	5.88%
November 2021	5.69%

Population Characteristics



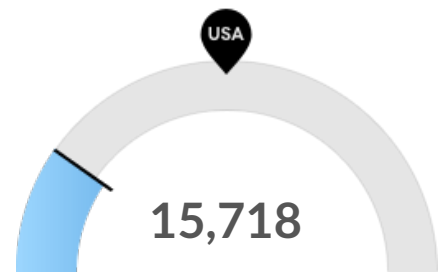
Millennials

Berkshire County, MA has 20,469 millennials (ages 25-39). The national average for an area this size is 25,671.



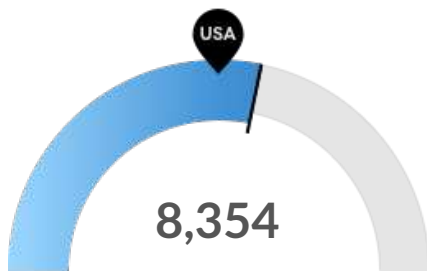
Retiring Soon

Retirement risk is high in Berkshire County, MA. The national average for an area this size is 37,076 people 55 or older, while there are 50,997 here.



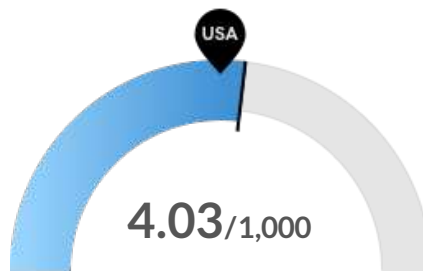
Racial Diversity

Racial diversity is low in Berkshire County, MA. The national average for an area this size is 50,175 racially diverse people, while there are 15,718 here.



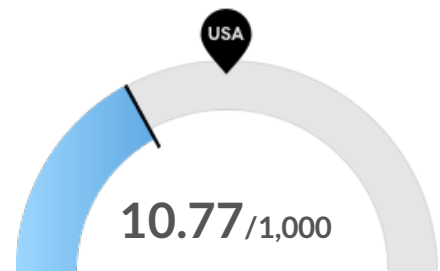
Veterans

Berkshire County, MA has 8,354 veterans. The national average for an area this size is 6,953.



Violent Crime

Berkshire County, MA has 4.03 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

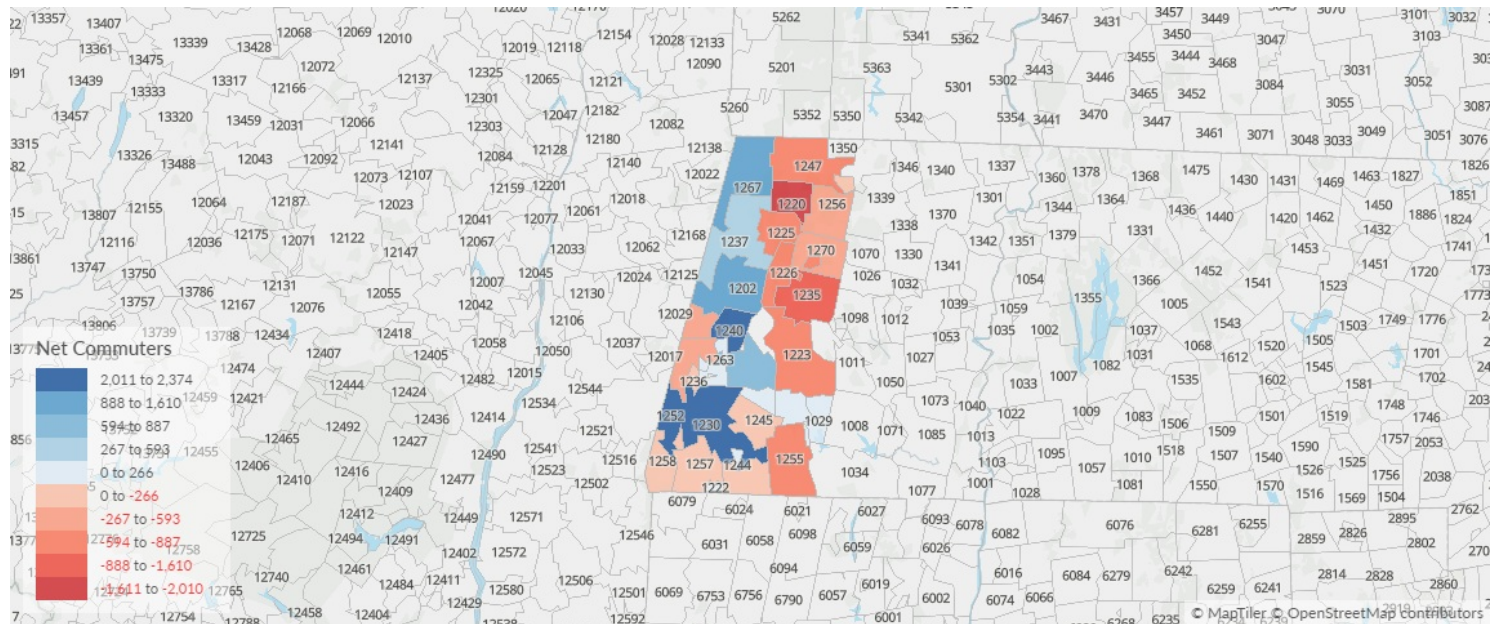


Property Crime

Berkshire County, MA has 10.77 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Berkshire County, MA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2021 Employment
1201	Pittsfield, MA (in Berksh...	21,836
1230	Great Barrington, MA (i...	7,283
1247	North Adams, MA (in Be...	5,967
1240	Lenox, MA (in Berkshire...	4,350
1267	Williamstown, MA (in B...	4,097

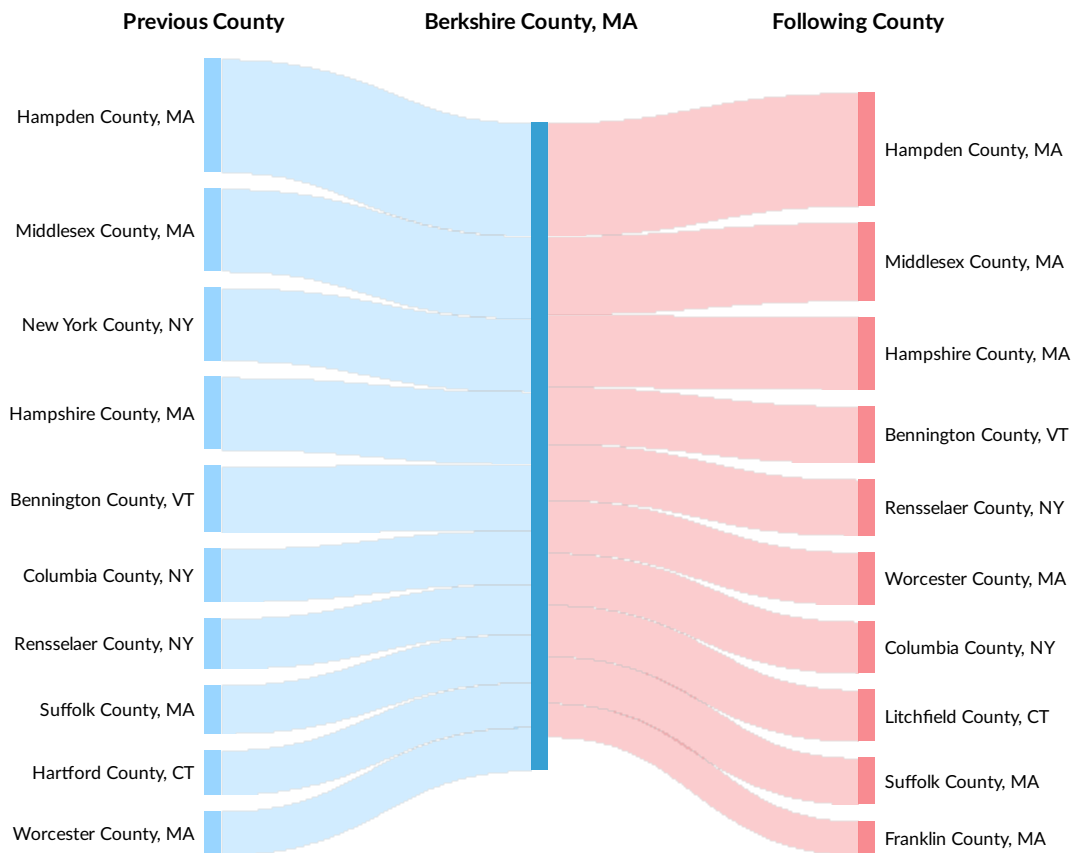
Where Talent Lives

ZIP	Name	2021 Workers
1201	Pittsfield, MA (in Berksh...	20,691
1247	North Adams, MA (in Be...	6,720
1230	Great Barrington, MA (i...	4,909
1220	Adams, MA (in Berkshir...	3,931
1238	Lee, MA (in Berkshire c...	3,314

Inbound and Outbound Migration

The table below analyzes past and current residents of Berkshire County, MA. The left column shows residents of other counties migrating to Berkshire County, MA. The right column shows residents migrating from Berkshire County, MA to other counties.

As of 2019, **152** people have migrated from Hampden County, MA to Berkshire County, MA. In the same year, **152** people left Berkshire County, MA migrating to Hampden County, MA. The total Net Migration for Berkshire County, MA in 2019 was **-172**.

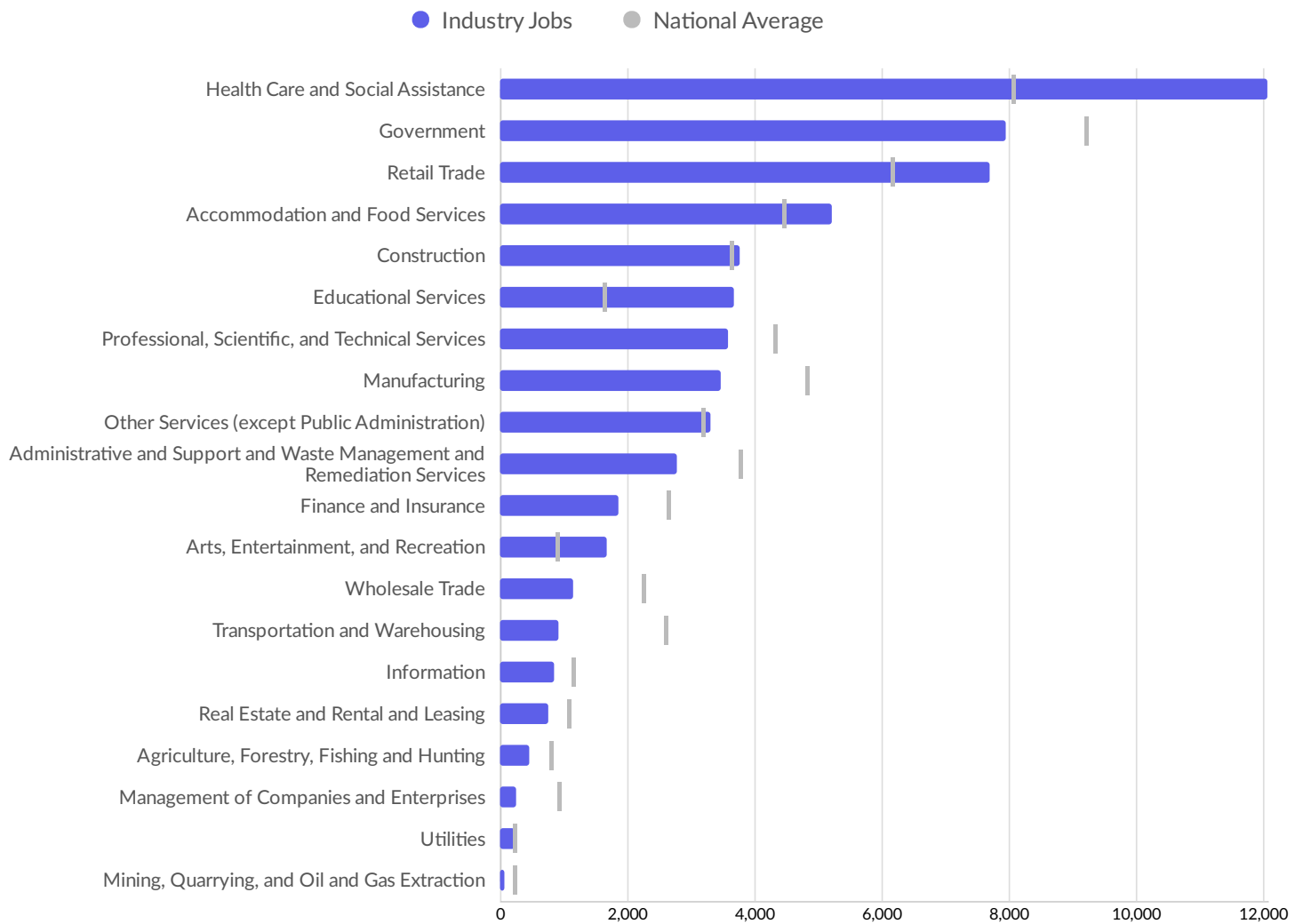


Top Previous Counties	Migrations
Hampden County, MA	152
Middlesex County, MA	110
New York County, NY	98
Hampshire County, MA	97
Bennington County, VT	89
Columbia County, NY	71

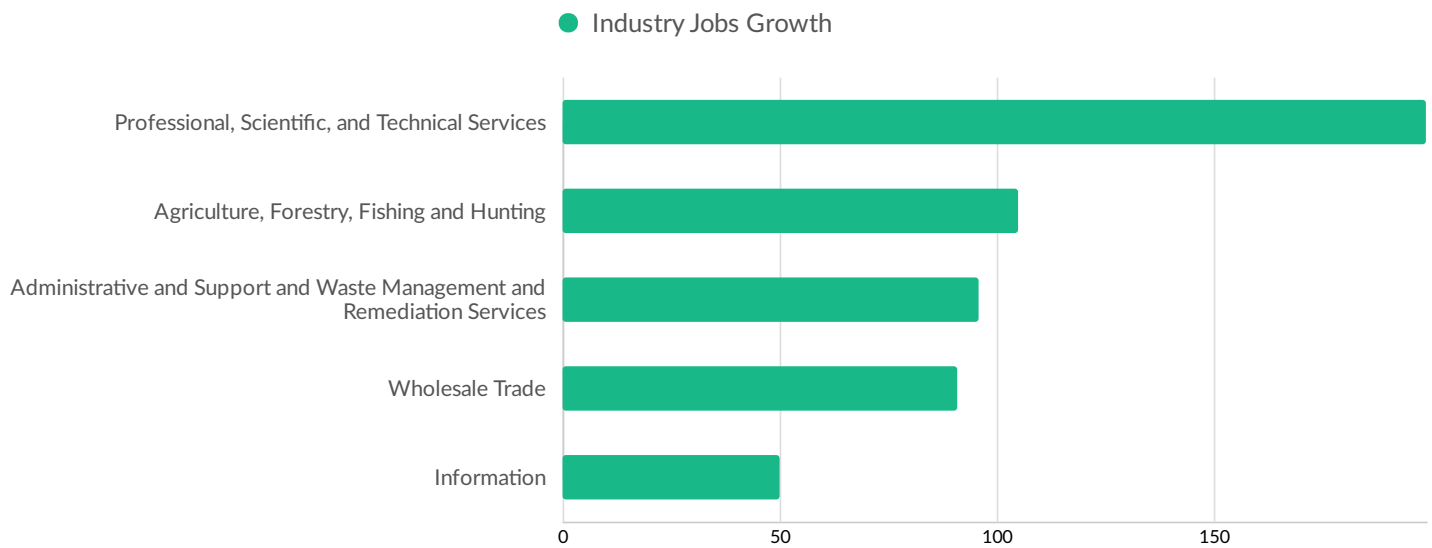
Top Previous Counties	Migrations
Rensselaer County, NY	67
Suffolk County, MA	65
Hartford County, CT	60
Worcester County, MA	58
Litchfield County, CT	49
Essex County, MA	48
Kings County, NY	42
Franklin County, MA	38
Los Angeles County, CA	38
Top Following Counties	Migrations
Hampden County, MA	152
Middlesex County, MA	105
Hampshire County, MA	97
Bennington County, VT	76
Rensselaer County, NY	75
Worcester County, MA	71
Columbia County, NY	69
Litchfield County, CT	69
Suffolk County, MA	63
Franklin County, MA	45
Norfolk County, MA	44
New York County, NY	42
Palm Beach County, FL	36
Albany County, NY	35
Rockingham County, NH	35

Industry Characteristics

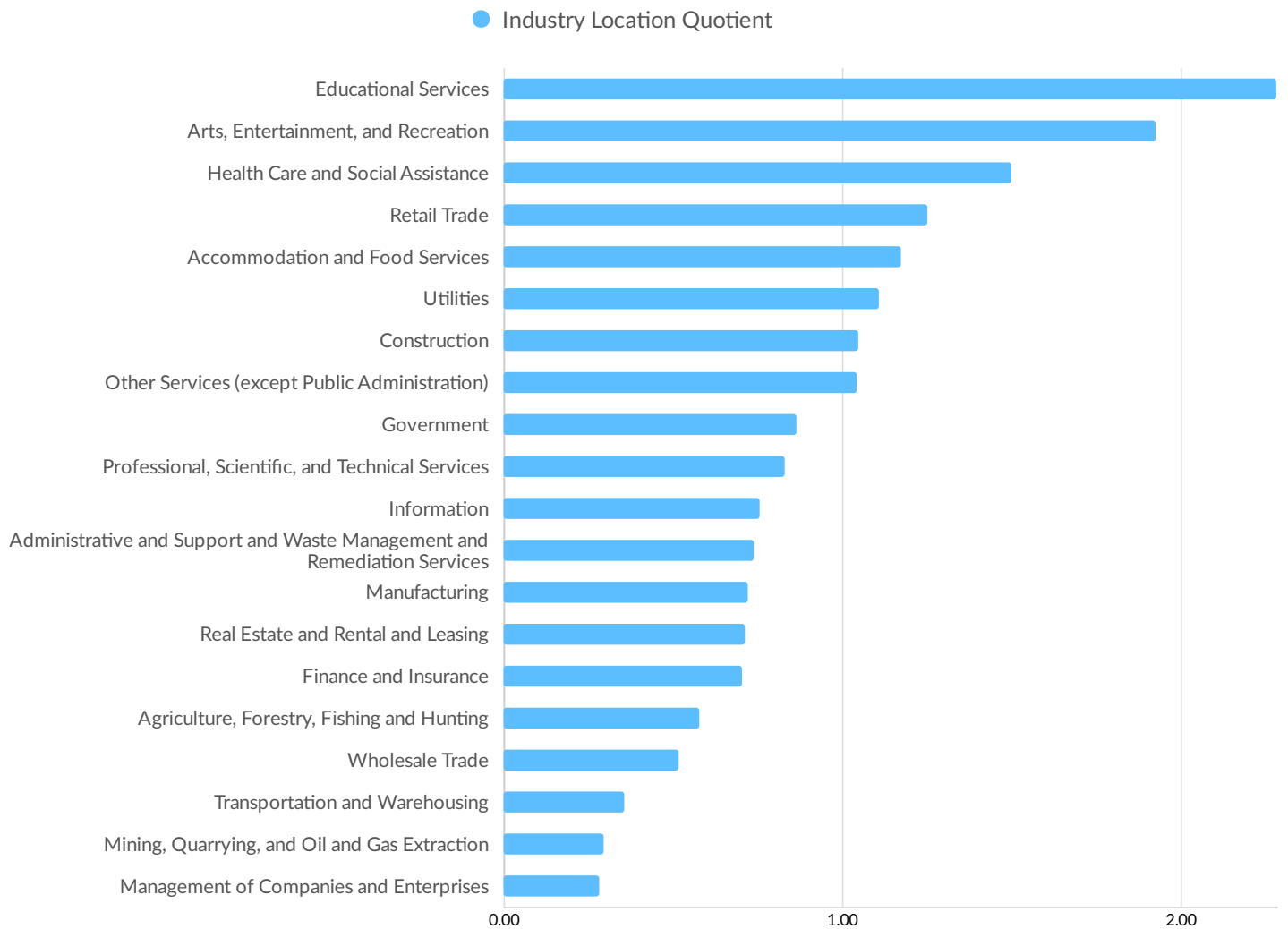
Largest Industries



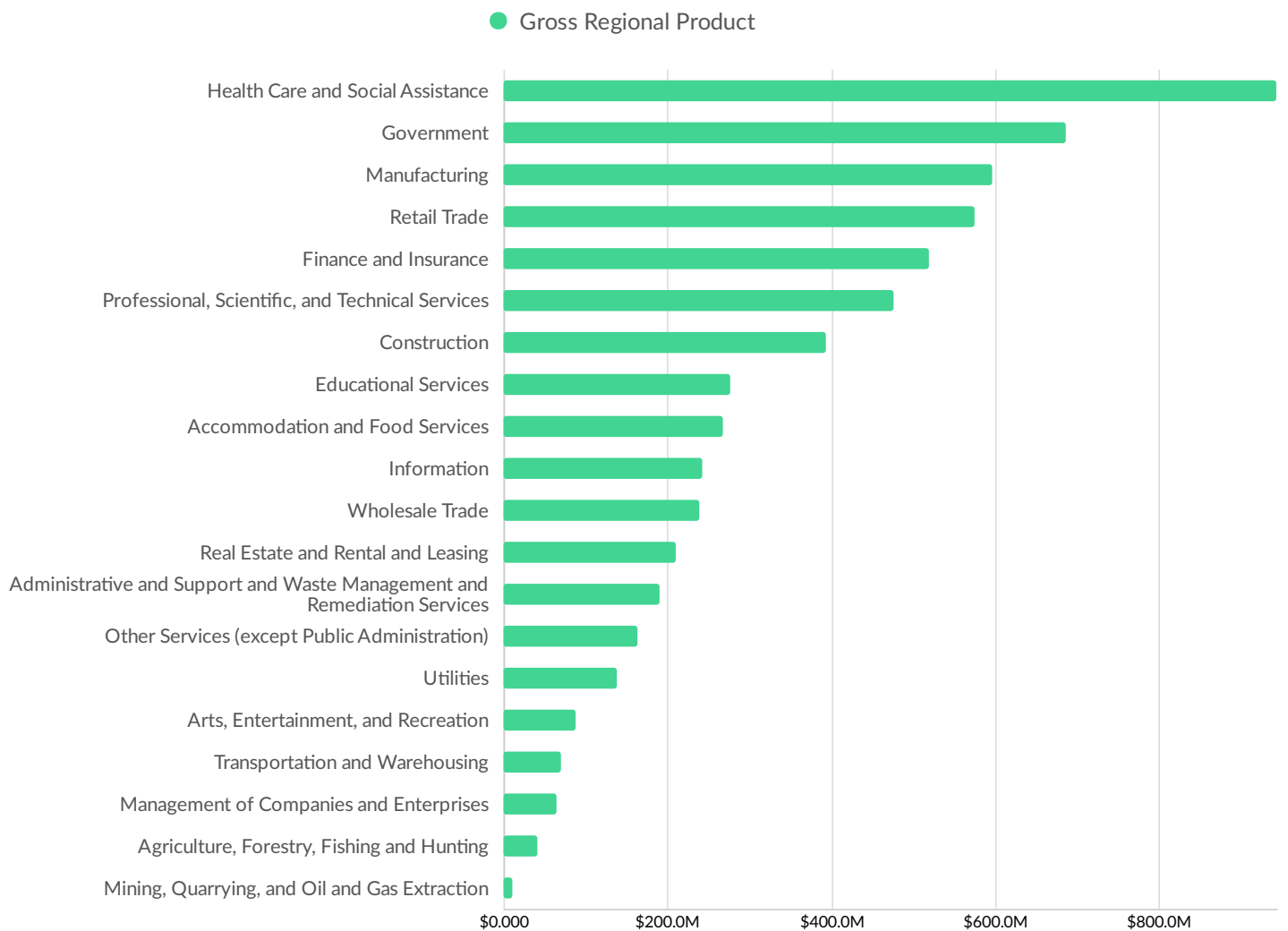
Top Growing Industries



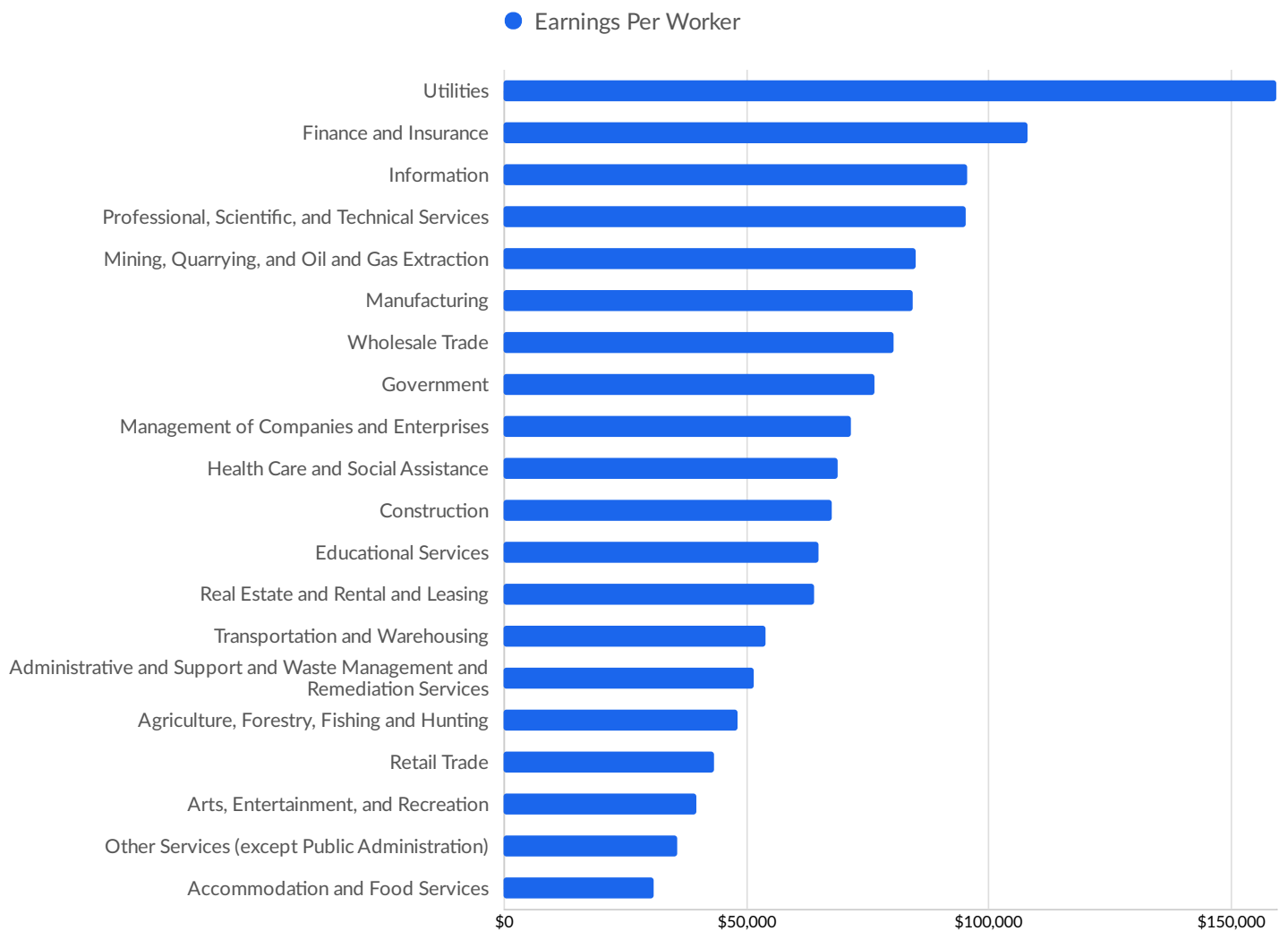
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



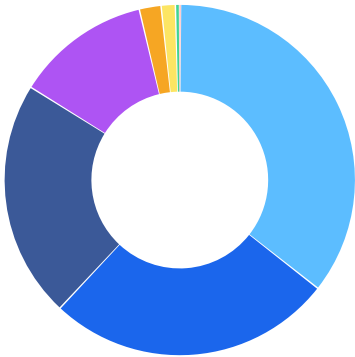
Business Characteristics

9,498 Companies Employ Your Workers

Online profiles for your workers mention 9,498 companies as employers, with the top 10 appearing below. In the last 12 months, 1,418 companies in Berkshire County, MA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
General Dynamics	937 	Berkshire Health Systems	1,191 
Berkshire Health Systems	905 	General Dynamics	197 
Williams College	844 	Amazon	196 
Pittsfield Public Schools	451 	Pittsfield Public Schools	178 
Massachusetts College Of Liber...	250 	Walgreens	155 
Berkshire Bank	244 	State Of Massachusetts	154 
Berkshire Community College	235 	Berkshire Bank	133 
Guardian Life	224 	Massachusetts College Of Liber...	126 
Crane	195 	Hyatt	121 
Canyon Ranch	178 	Williams College	113 

Business Size

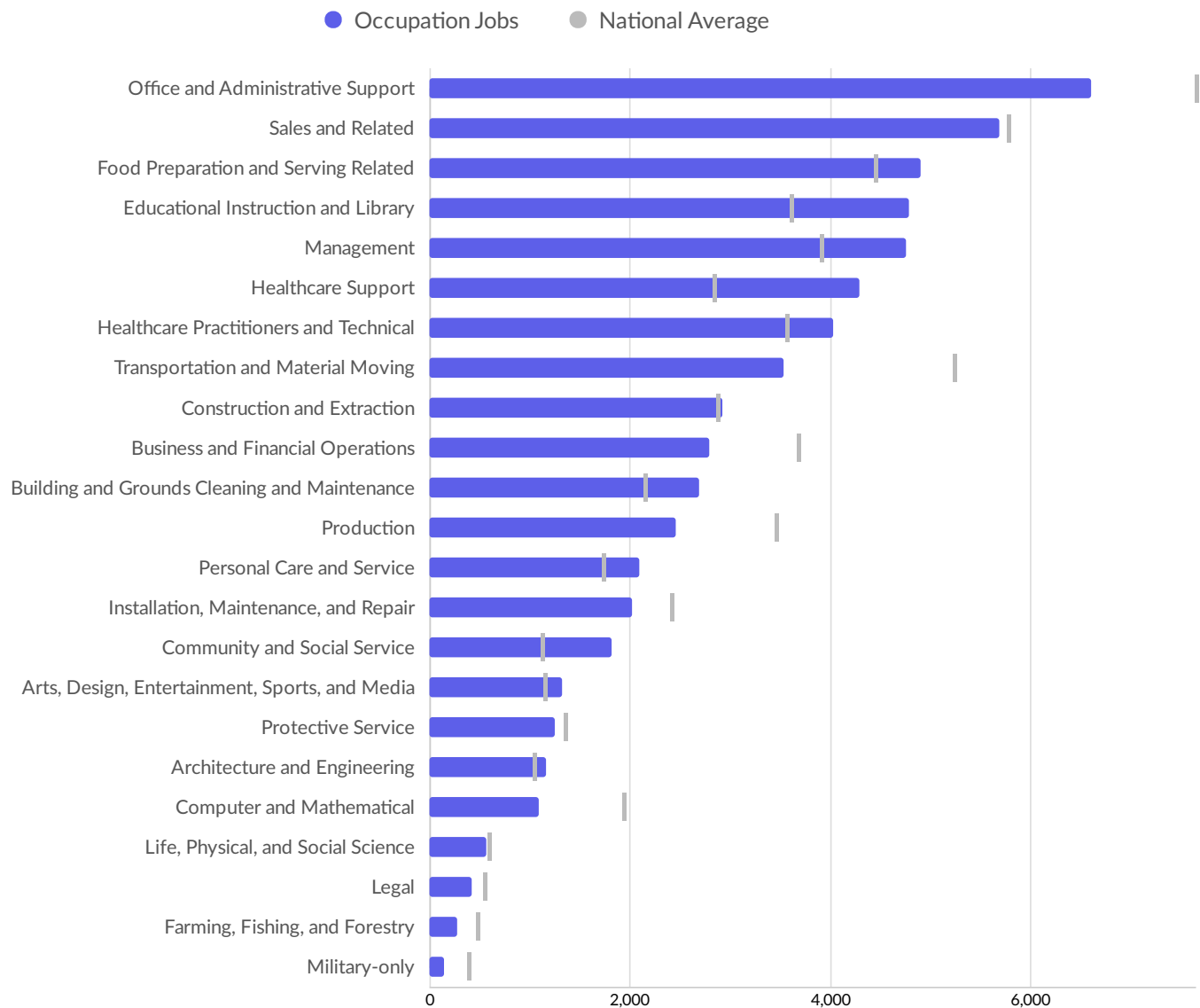


	Percentage	Business Count
1 to 4 employees	35.5%	2,338
5 to 9 employees	26.4%	1,737
10 to 19 employees	21.9%	1,441
20 to 49 employees	12.4%	818
50 to 99 employees	2.0%	132
100 to 249 employees	1.3%	86
250 to 499 employees	0.4%	25
500+ employees	0.1%	6

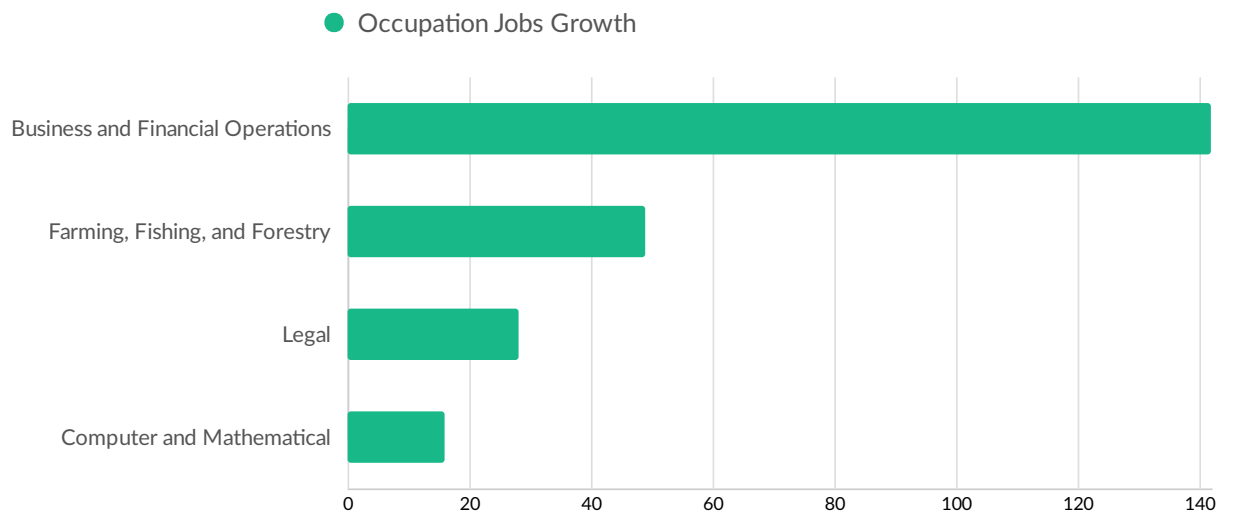
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

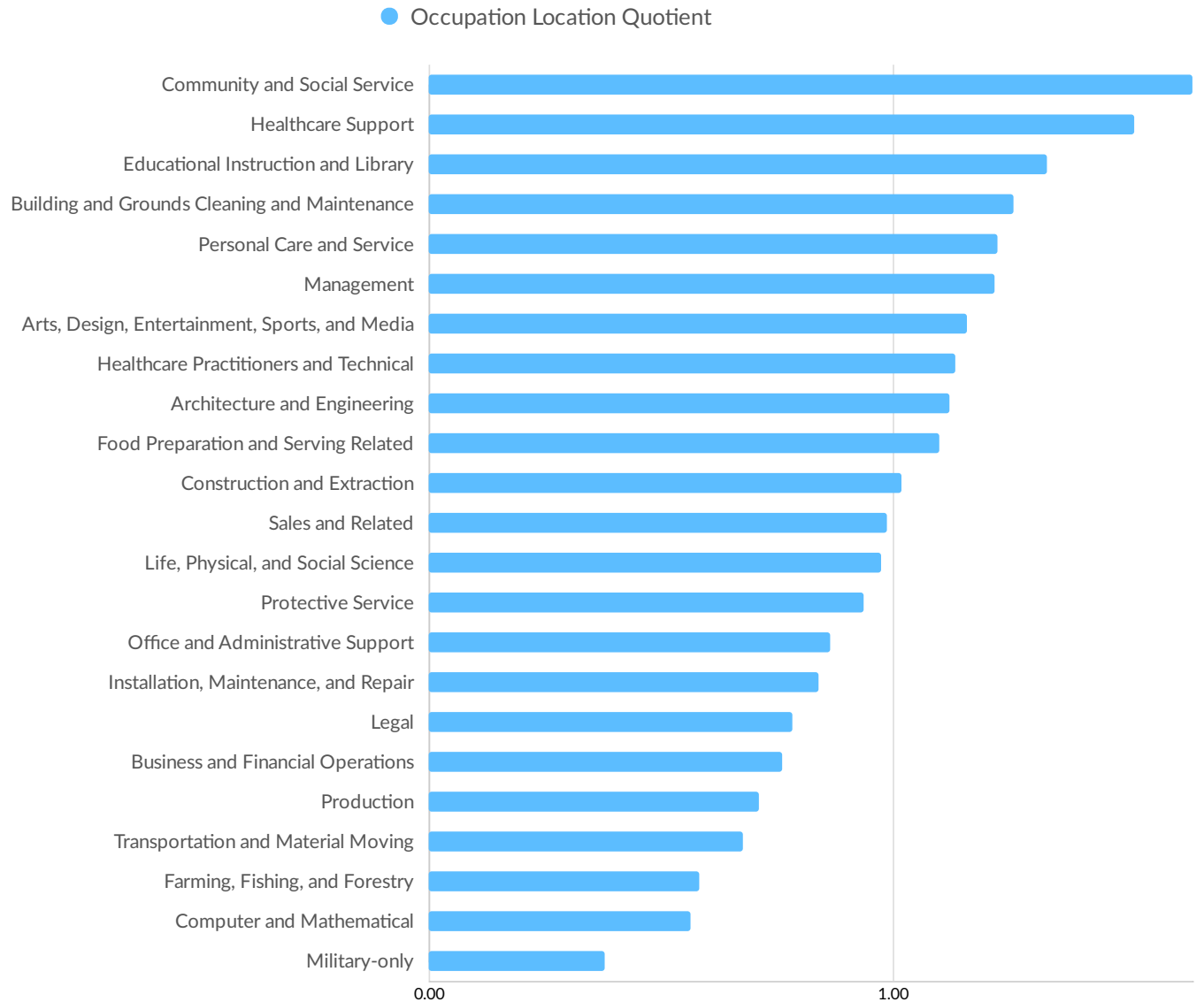
Largest Occupations



Top Growing Occupations



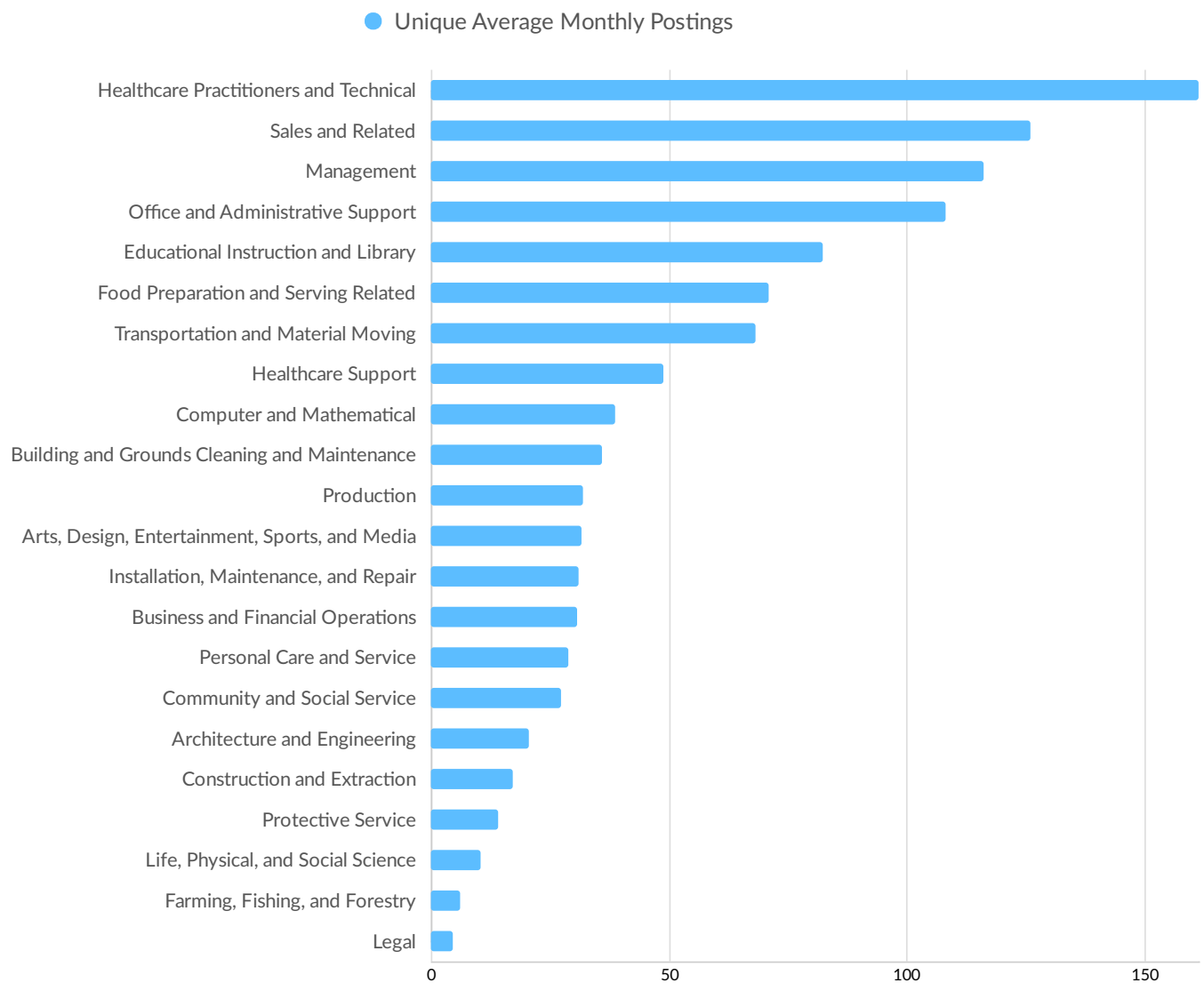
Top Occupation Location Quotient



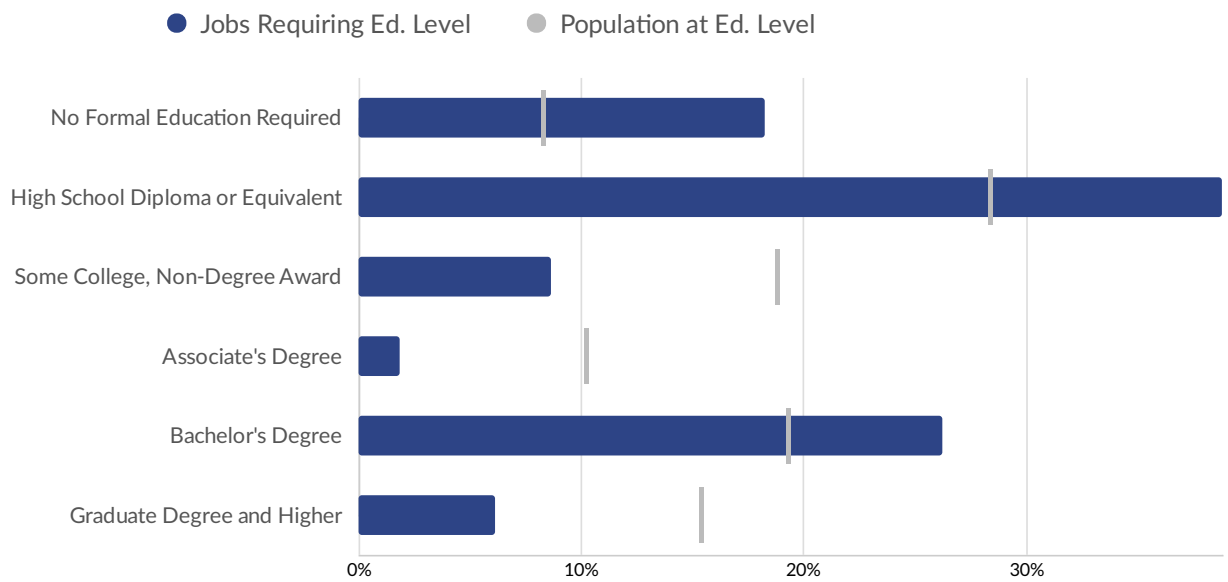
Top Occupation Earnings



Top Posted Occupations

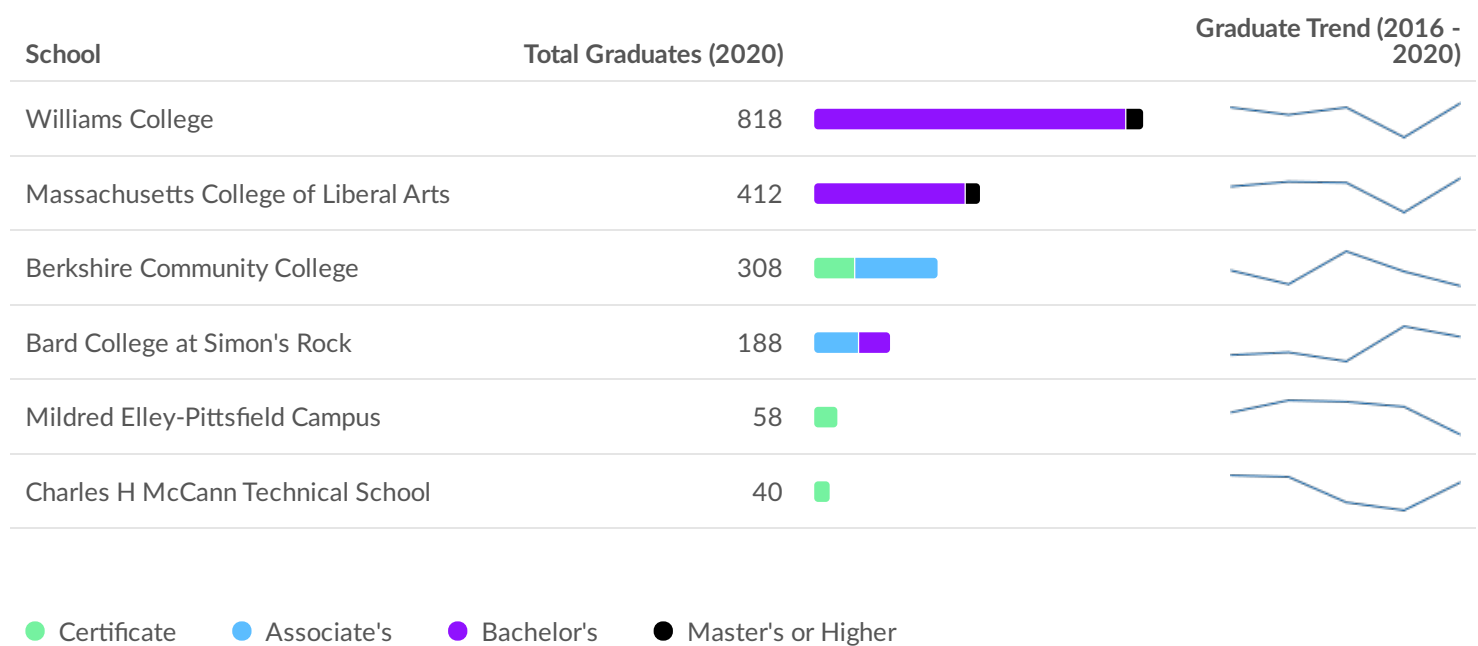


Underemployment



Educational Pipeline

In 2020, there were 1,824 graduates in Berkshire County, MA. This pipeline has remained stable (neither grown nor shrunk) over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "English Language and Literature, General", and "Psychology, General".



In-Demand Skills

